

**Addendum dated February 2, 2017 to the Scheme Information Documents of the schemes of L&T Mutual Fund**

The following changes shall be carried out in the Scheme Information Document (“SID”) of L&T Equity Fund, L&T India Prudence Fund, L&T Large Cap Fund, L&T India Special Situations Fund, L&T India Value Fund, L&T Arbitrage Opportunities Fund, L&T Emerging Businesses Fund and L&T Business Cycles Fund with effect from February 3, 2017.

**1) L&T Equity Fund**

**Under Chapter III “Information about the Scheme”- section (A) Fund Managers, the existing details pertaining to Mr. Abhijeet Dakshikar shall be substituted with the following:**

The Fund Manager for the Scheme is Mr. Karan Desai (since February 3, 2017)

<b>Fund Manager</b>	<b>Other schemes managed</b>
Mr. Karan Desai (for investments in Foreign Securities)	L&T India Prudence Fund, L&T Large Cap Fund, L&T India Special Situations Fund, L&T India Value Fund, L&T Arbitrage Opportunities Fund, L&T Emerging Businesses Fund and L&T Business Cycles Fund

<b>Name</b>	<b>Age (years)</b>	<b>Qualification</b>	<b>Total no. of years of experience</b>	<b>Assignments held during last 10 years</b>	<b>Period (from-to)</b>
Mr. Karan Desai	31	M.Sc. Investments (University of Birmingham ) B.Com. (Mumbai University)	8	Research Analyst - L&T Investment Management Limited	November 1, 2015 till date
				Research Associate – L&T Investment Management Limited	November 24, 2012 to October 30, 2015
				Research Analyst – Equities- L&T Investment Management Limited	February 8, 2012 till November 24, 2012
				GEPL - Dealer for HNI & Institutional Investors	April 2008 till August 2010
				GEPL - Accounts & Taxation Department	March 2005 to April 2008

**2) L&T India Prudence Fund**

**Under Chapter III “Information about the Scheme”- section (A) Fund Managers, the existing details pertaining to Mr. Abhijeet Dakshikar shall be substituted with the following:**

The Fund Manager for the Scheme is Mr. Karan Desai (since February 3, 2017)

<b>Fund Manager</b>	<b>Other schemes managed</b>
Mr. Karan Desai (for investments in Foreign Securities)	L&T Equity Fund, L&T Large Cap Fund, L&T India Special Situations Fund, L&T India Value Fund, L&T Arbitrage Opportunities Fund, L&T Emerging Businesses Fund and

L&T Business Cycles Fund
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Name	Age (years)	Qualification	Total no. of years of experience	Assignments held during last 10 years	Period (from-to)
Mr. Karan Desai	31	M.Sc. Investments (University of Birmingham ) B.Com. (Mumbai University)	8	Research Analyst - L&T Investment Management Limited	November 1, 2015 till date
				Research Associate – L&T Investment Management Limited	November 24, 2012 to October 30, 2015
				Research Analyst – Equities- L&T Investment Management Limited	February 8, 2012 till November 24, 2012
				GEPL - Dealer for HNI & Institutional Investors	April 2008 till August 2010
				GEPL - Accounts & Taxation Department	March 2005 to April 2008

### 3) L&T India Special Situation Fund

Under Chapter III “Information about the Scheme”- section (A) Fund Managers, the existing details pertaining to Mr. Abhijeet Dakshikar shall be substituted with the following:

The Fund Manager for the Scheme is Mr. Karan Desai (since February 3, 2017)

Fund Manager	Other schemes managed
Mr. Karan Desai (for investments in Foreign Securities)	L&T Equity Fund, L&T India Prudence Fund, L&T Large Cap Fund, L&T India Value Fund, L&T Arbitrage Opportunities Fund, L&T Emerging Businesses Fund and L&T Business Cycles Fund

Name	Age (years)	Qualification	Total no. of years of experience	Assignments held during last 10 years	Period (from-to)
Mr. Karan Desai	31	M.Sc. Investments (University of Birmingham ) B.Com. (Mumbai University)	8	Research Analyst - L&T Investment Management Limited	November 1, 2015 till date
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				Research Analyst – Equities- L&T Investment Management Limited	February 8, 2012 till November 24, 2012
				GEPL - Dealer for HNI & Institutional Investors	April 2008 till August 2010
				GEPL - Accounts & Taxation Department	March 2005 to April 2008

#### 4) L&T Large Cap Fund

Under Chapter III “Information about the Scheme”- section (A) Fund Managers, the existing details pertaining to Mr. Abhijeet Dakshikar shall be substituted with the following:

The Fund Manager for the Scheme is Mr. Karan Desai (since February 3, 2017)

Fund Manager	Other schemes managed
Mr. Karan Desai (for investments in Foreign Securities)	Equity Fund, L&T India Prudence Fund, L&T India Special Situations Fund, L&T India Value Fund, L&T Arbitrage Opportunities Fund, L&T Emerging Businesses Fund and L&T Business Cycles Fund

Name	Age (years)	Qualification	Total no. of years of experience	Assignments held during last 10 years	Period (from-to)
Mr. Karan Desai	31	M.Sc. Investments (University of Birmingham ) B.Com. (Mumbai University)	8	Research Analyst - L&T Investment Management Limited	November 1, 2015 till date
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				GEPL - Dealer for HNI & Institutional Investors	April 2008 till August 2010
				GEPL - Accounts & Taxation Department	March 2005 to April 2008

#### 5) L&T India Value Fund

Under Chapter III “Information about the Scheme”- section (A) Fund Managers, the existing details pertaining to Mr. Abhijeet Dakshikar shall be substituted with the following:

The Fund Manager for the Scheme is Mr. Karan Desai (since February 3, 2017)

Fund Manager	Other schemes managed
Mr. Karan Desai (for investments in Foreign Securities)	Equity Fund, L&T India Prudence Fund, L&T Large Cap Fund, L&T India Special Situations Fund, L&T Arbitrage Opportunities Fund, L&T Emerging Businesses Fund and L&T Business Cycles Fund

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Mr. Karan Desai	31	M.Sc. Investments (University of Birmingham ) B.Com. (Mumbai)	8	Research Analyst - L&T Investment Management Limited	November 1, 2015 till date
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				GEPL - Dealer for HNI & Institutional Investors	April 2008 till August 2010
				GEPL - Accounts & Taxation Department	March 2005 to April 2008

#### 6) L&T Arbitrage Opportunities Fund

Under Chapter III “Information about the Scheme”- section (A) Fund Managers, the existing details pertaining to Mr. Abhijeet Dakshikar shall be substituted with the following:

The Fund Manager for the Scheme is Mr. Karan Desai (since February 3, 2017)

Fund Manager	Other schemes managed
Mr. Karan Desai (for investments in Foreign Securities)	Equity Fund, L&T India Prudence Fund, L&T Large Cap Fund, L&T India Special Situations Fund, L&T India Value Fund, L&T Emerging Businesses Fund and L&T Business Cycles Fund

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				GEPL - Accounts & Taxation Department	March 2005 to April 2008

#### 7) L&T Emerging Businesses Fund

Under Chapter III “Information about the Scheme”- section (A) Fund Managers, the existing details pertaining to Mr. Abhijeet Dakshikar shall be substituted with the following:

The Fund Manager for the Scheme is Mr. Karan Desai (since February 3, 2017)

Fund Manager	Other schemes managed
Mr. Karan Desai (for investments in Foreign Securities)	Equity Fund, L&T India Prudence Fund, L&T Large Cap Fund, L&T India Special Situations Fund, L&T India Value Fund, L&T Arbitrage Opportunities Fund and L&T

Business Cycles Fund
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				GEPL - Accounts & Taxation Department	March 2005 to April 2008

#### 8) L&T Business Cycles Fund

Under Chapter III “Information about the Scheme”- section (A) Fund Managers, the existing details pertaining to Mr. Abhijeet Dakshikar shall be substituted with the following:

The Fund Manager for the Scheme is Mr. Karan Desai (since February 3, 2017)

Fund Manager	Other schemes managed
Mr. Karan Desai (for investments in Foreign Securities)	Equity Fund, L&T India Prudence Fund, L&T Large Cap Fund, L&T India Special Situations Fund, L&T India Value Fund, L&T Arbitrage Opportunities Fund and L&T Emerging Businesses Fund

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				GEPL - Accounts & Taxation Department	March 2005 to April 2008

This addendum shall form an integral part of the SIDs of the above-mentioned schemes of the Fund.  
All other provisions and terms and conditions applicable to the schemes shall remain unchanged.

**For L&T Investment Management Limited**  
(Investment Manager to L&T Mutual Fund)

**Jaymeen Shah**  
**Compliance Officer**